

.03 Real Property - Jointly Owned

REVISION 05
(07/01/08 - 09/30/08)

The [equity value \(g\)](#) of all jointly owned real property is COUNTABLE when the property meets ALL of the following:

- Is not a [homestead](#)
- Is not [income producing](#)
- Is available to the participant

NOTE This includes timeshare properties.

EXCEPTION

The equity value of all real property is NOT COUNTABLE when the property is unavailable.

MA EXCEPTION

Resources apply to the [MD](#) category only.

Key the equity value of the jointly owned real property in the EQUITY field on [OTAS](#). Key one of the following Other Assets Codes in the TY field:

- RA when the property is available to the participant
- RN when the property is unavailable to the participant