

.01 Real Property - Current Market Value

The Current Market Value ([CMV \(g\)](#)) for real property is the amount the property is worth on the current market. The CMV of real property is the FULL CASH VALUE, not the [assessed value \(g\)](#), as indicated on the Notice of Value issued from the County Assessor. Consider the following when determining the CMV:

- The Notice of Value must be for the current year.
- Do not make adjustments to increase or decrease the value.

MA EXCEPTION

For [MD](#), the net equity value of the homestead must be considered for the resource limit. Net equity value is determined by using the assessed value of the property minus any [encumbrances \(g\)](#). When the assessed value is for the property only, the property CMV must be used