

M Lump Sum Resources

[REVISION 05](#)
(07/01/08 - 09/30/08)

Lump sums are funds that are distributed as either of the following:

- One time payment (nonrecurring)
- Multiple payments paid at intervals (recurring)

Lump sum payments are COUNTABLE as a resource when either of the following apply:

- Are for funds that accumulated from, or are owed for, a prior month
- Are intended for other than a prior or current month, such as [severance pay\(g\)](#)

Key lump sums on **LIAS** using the LS Liquid Assets Code.

The portion of a lump sum intended as payment for the current month is COUNTABLE as unearned income. Count the unspent portion as a resource in the following month. (See [Lump Sum - Unearned Income](#))

NA EXCEPTION

The portion of a lump sum payment intended for the current month is COUNTABLE as a resource.

Key the portion intended for the current month on LIAS using the OF Liquid Assets Code