

## L Lump Sum Resources

Lump sums are funds that have accumulated from, or are owed for, past months, and are distributed as either of the following:

- One time payment (nonrecurring)
- Multiple payments paid at intervals (recurring)

Lump sum payments received for a prior month are COUNTABLE as a resource.

Key lump sums on LIAS using the LS Liquid Assets Code.

The portion of a lump sum payment intended for the current month is COUNTABLE as unearned income. Count the unspent portion as a resource in the following month. (See [Lump Sum - Unearned Income](#))

### **FS EXCEPTION**

The portion of a lump sum payment intended for the current month is COUNTABLE as a resource.

Key the portion intended for the current month on LIAS using the OF Liquid Assets Code.