

B Not Allowable Self Employment Expenses

REVISION 22
(10/01/12 - 12/31/12)

Costs and expenses of producing self employment income that are NOT ALLOWABLE include, but are not limited to, the following:

- Products purchased with NA benefits
- Depreciation
- Entertainment expenses
- Federal, state, and local income taxes
- Money set aside for retirement purposes
- Net losses from previous periods
- Other work related personal expenses such as transportation to and from work
- Principal paid on the purchase of any of the following:
 - Business property
 - Capital assets (See Capital Gains)
 - Equipment
 - Income producing real estate
 - Machinery
 - Other Durable Goods

NA EXCEPTION

The principal paid on the purchase of any of the following is an ALLOWABLE self employment expense:

- Business property
- Capital assets (See Capital Gains)
- Equipment
- Income producing real estate
- Machinery
- Other durable goods