C Converting Income - Overview

REVISION 26 (10/01/13 - 12/31/13)

Income received more often than monthly must be converted to a monthly amount. AZTECS converts income keyed on EAIC and UNIC after <u>averaging</u> the income. The following conversion factors are based on the frequency of pay:

- Weekly income (once a week): AZTECS multiplies the weekly amount by 4.3 to arrive at the monthly gross income. (See Weekly Income).
- Bi-weekly (every two weeks): AZTECS multiplies the bi-weekly amount by 2.15 to arrive at the monthly gross income. (See <u>Bi-Weekly Income</u>).
- Semi-monthly income (twice a month): AZTECS multiplies the semi-monthly amount by 2 to arrive at the monthly gross income. (See <u>Semi-monthly Income</u>).