

L Cash Gifts

REVISION 46
(01/01/18 - 12/31/18)

Cash gifts are budgeted as unearned income as follows:

- Nonrecurring cash gifts, when the total of the cash gifts received in a [calendar quarter\(g\)](#) exceeds \$30, are countable as income in the month received.

Key the GI NS Unearned Income Code in the INC TYP field on UNIC.

- Nonrecurring cash gifts are not countable as income in the month received when the total of the cash gifts does not exceed \$30 in a calendar quarter.

Key the GI SP Unearned Income Code in the INC TYP field on UNIC.

- Recurring cash gifts are countable in the month received and in ongoing months. (See [Prorating Income](#) and [Converting Income](#))

Key the GI NS Unearned Income Code in the INC TYP field on UNIC.

EXCEPTION

Do not count cash gifts exchanged between participants within the budgetary unit.

NOTE A cash gift may be made to the entire budgetary unit and not designated to a specific participant. When this occurs, divide the cash gift among the participants in a manner that is to the best advantage of the budgetary unit.