

Q Dividends and Royalties

Dividend and royalty payments made directly to the participant as a share of profit are countable.

NOTE Dividend and royalty payments can be received irregularly.

Dividends are generally received by owners of stocks or bonds in a corporation. Dividends represent a share of the distribution of a corporation's profits.

(See [Credit Union Account](#) for dividends paid on credit union savings accounts)

Royalties are generally received by one of the following:

- Owners of land, grazing interest, mining or oil lease
- Inventors
- Authors
- Composers

Key the IR PY Unearned Income Code in the INC TYP field on UNIC.

Funds left on deposit or converted into additional securities are not countable. (See [Dividends & Royalties - FIAC](#))

NA EXCEPTION

Funds left on deposit or converted into additional securities are countable.

Key the IR ND Unearned Income Code in the INC TYP field on UNIC.