II Interest Payments

Interest may be earned on the use of the participant's money. Interest payments are not countable.

EXCEPTION

Interest earned by IDA deposits is not countable. (See IDA - FIAC)

Key the IR PY Unearned Income Code in the INC TYP field on UNIC.

Payments made directly to the participant and left on deposit or converted into additional securities are not countable. Count the interest payment as a resource. (See <u>Dividends & Royalties</u> – FIAC)

NA EXCEPTION

Interest deposited directly to the account and left on deposit or converted into additional securities is countable. <u>Prorate</u> interest payments over the period it is intended to cover.

Key the IR ND Unearned Income Code in the INC TYP field on UNIC.