03 Unearned Education Income - Overview

REVISION 51 (01/01/23 - 12/31/23)

A participant may receive financial aid. Financial aid is educational unearned income.

The source of the educational income determines whether the income is countable or not countable. (See Educational Income Overview)

The net countable educational income is established by deducting allowable educational expenses from the gross countable income.

Countable educational income is calculated on EDWO and displayed on UNIE, for participants whose income must be included in the eligibility determination.

Policy and procedures regarding educational income are outlined as follows:

- NA Students Overview
- NA Ineligible Students
- Educational Income Overview
- Types of Educational Income
- Types of Educational Expenses
- Verification of Educational Income and Expenses
- Budgeting Educational Income and Expenses
- Changes in Educational Income and Expenses

NOTE When a student under age 18 has earned income, see <u>Student</u> Income.