

.05 Real Property – For Sale

REVISION 18
(10/01/11 - 12/31/11)

Real property that the participant is making a good faith effort to sell is not countable.

CA EXCEPTION

Real property that the participant is making a good faith effort to sell is not countable for a period of six months provided there is an agreement to repay benefits. (See [Real Property – CA Six Month Exclusion](#))

Establish that the participant is making a good faith effort to sell the property by verifying both of the following:

- The property is for sale
- The participant has not declined a reasonable offer

This can be done through any of the following:

- A [collateral contact](#)
- A classified ad in the newspaper
- A real estate broker
- Other reasonable proof

Key the following information on **OTAS**:

- The RS Other Assets Code in the TY field.
- The equity value of the real property for sale in the equity field.