

.04 Real Property – Not for Sale

REVISION 18
(10/01/11 - 12/31/11)

The [equity value \(g\)](#) of real property is countable when all of the following apply:

- The participant is not making a good faith effort to sell at a reasonable price
- The property is not a homestead
- The property is not income producing
- For jointly owned property, the property is available to the participant

CA EXCEPTION

Real property that the participant is making a good faith effort to sell is not countable for a period of six months provided there is an agreement to repay benefits. (See [Real Property – CA Six Month Exclusion](#))

Key the following information on **OTAS**:

- The RP Other Assets Code in the TY field.
- The equity value of the real property not for sale in the EQUITY field.