FAASTA.E State Assistance Authorization (STAA) : 05 State Assistance Types of Unearned Income - Overview : H State Assistance Types of Unearned Income - Educational Income : .01 State Assistance Types of Unearned Income - Countable

.01 State Assistance Types of Unearned Income - Educational Income - Countable

Any educational income received from public or private sources that does not meet the criteria of <u>NOT COUNTABLE Educational Income</u>, is COUNTABLE.

Calculate the COUNTABLE educational income as follows:

 Total the COUNTABLE educational income received such as the following:

Educational grants

Fellowships

Scholarships

Veteran's educational benefits

• Subtract <u>mandatory educational fees</u> charged at an <u>institution</u> <u>of higher education</u>.

NOTE All educational expenses must be verified. (See Verification of Unearned Income)

GA WARNING

When the spouse of a participant receives educational income, these mandatory fees are deductible for the spouse.

Average the remaining amount of the educational income, when any, over the period of months the educational income is intended to cover. The resulting amount is the COUNTABLE monthly unearned income.