## 07 Changes in Earned Income

## REVISION 45 (01/01/17 - 12/31/17)

During the <u>application process</u>, the budgetary unit is required to report changes in earned income.

After approval, the budgetary unit must report changes based on one of the following assigned reporting requirements:

- <u>Standard Reporting</u>
- <u>Simplified Reporting</u>

FAA4.G Unearned Income Education (UNIE EDWO) : 08 Changes in Educational Income and Expenses - Overview : A Educational Income and Expenses Changes

## A Educational Income and Expenses Changes

Information and verification may be received indicating a change in the monthly educational income or expense. Recalculate the educational income or expenses for the entire period over which they are intended to cover. Complete the following:

- Remove the specific educational income on UNIE.
- Key the new income, expenses and period fields on EDWO.
- AZTECS budgets the new prorated amount for the benefits not yet paid.
- Do not initiate overpayments or restored benefits.
- Send the appropriate notice to the PI.

## 07 Changes in Unearned Income

REVISION 48 (01/01/20 - 12/31/20)

During the <u>application process</u>, the budgetary unit is required to report changes in unearned income.

After approval, the budgetary unit must report changes based on one of the following assigned reporting requirements:

- Standard Reporting
- <u>Simplified Reporting</u>

For NA, <u>income verification</u> must be requested when a change in income is reported on a renewal application, change report, or <u>data match</u> and any of the following apply:

- The source of the income has changed
- The income is questionable or unclear
- The reported income amount has changed by \$51 or more
- The previous verification in the case file is more than 59 days old