E Medical Insurance Premiums

REVISION 47 (01/01/19 - 12/31/19)

Medical and hospitalization insurance premiums intended to cover medical expenses, are allowable for NA only. This includes health, dental, and vision insurance. When a group policy does not specify how much the premium is for each person, divide the amount among those included in the policy. Budget only the portion of the insurance premium assigned to the elderly or disabled participant.

WARNING

When keying Medicare premiums as an expense, see <u>Medicare Premiums</u> for policy and procedures.

EXCEPTION

Do not allow costs for accident and disability insurance benefits. These include the following:

- Benefits payable in lump sum settlements for death or dismemberment.
- Income maintenance policies such as those that cover mortgage or loan payments (including auto loans) while the policyholder or beneficiary is disabled.

For policy and procedures regarding the expense, see <u>NA Medical</u> Expenses.

Key the expense on EXPC using the ME Expense Code.