P Sales Contracts

Income received from an income producing sales contract is considered EARNED self employment income. Complete the following to determine the countable EARNED self employment income:

- Determine the total sum of income to be received based on the sales contract agreement.
- Subtract identifiable costs of doing business.
- The result is the NET self employment income.
- Key the NET self employment income figure on SEEI.

Key OT in the INCOME TYPE field on SEEI: