UU Rental Property Income

Rental income received by the participant homeowner is COUNTABLE as unearned income when the participant does not work or perform any services in order to receive the income. (See Example Rental Income)

Key the RE AF Unearned Income Code in the INC TYP field on UNIC.

When the participant spends any amount of time managing the property, see <u>Self Employment Rental Income</u>.

FS EXCEPTION

When the participant spends less than 20 hours per week managing the property, deduct any allowable business expense from the rental income.

Key the RE FS Unearned Income Code in the INC TYP field on UNIC.

When the participant spends at least 20 hours per week managing the property, see <u>Self Employment Rental Income</u>.