FAA4.H Unearned Income (UNIN UNIC) : 04 Types of Unearned Income - Overview : OO Lump Sum Payments.

OO Lump Sum Payments

REVISION 18 (10/01/11 - 12/31/11)

For MA after 2013 See the EPM

<u>Lump sum</u> payments are NOT COUNTABLE as income when received for prior months. Count such payments as a resource.

MA EXCEPTION

A lump sum payment is COUNTABLE as income in the month received.

Lump sum payments include back payments for initial months or restored benefits. This includes, but is not limited to, the following:

- Assistance Payments
- Child Support Arrearages
- NOTE Lump sum payments that are RECURRING are considered arrearages. See <u>Budgeting Child, Medical, and Spousal</u> Support
- Social Security Administration
- Veterans Administration (VA) benefits
 - <u>Unemployment Insurance (UI) benefits</u>
 - Railroad Retirement (RR) benefits
 - Indian Gaming Industry Per Capita Disbursements
 - Profit Sharing Dividends

Count the portion of a lump sum payment that is intended for the current month as income.

NOTE Key the income that is intended for the current month on UNIC. Use the appropriate Unearned Income Code.