## L Cash Gifts

REVISION 39 (12/01/15 - 01/31/16)

Nonrecurring cash gifts are COUNTABLE in the month received when the total of one cash gift, or the total of multiple cash gifts, exceeds \$30 in a <u>calendar quarter(g)</u>.

Key the GI NS Unearned Income Code in the INC TYP field on UNIC.

Nonrecurring cash gifts are NOT COUNTABLE in the month received when the total of the cash gifts does not exceed \$30 in a calendar quarter.

Key the GI SP Unearned Income Code in the INC TYP field on UNIC.

Do not count cash gifts exchanged between participants within the budgetary unit.

A cash gift may be made to the entire budgetary unit and not designated to a specific participant. When this occurs, divide the cash gift among the participants in a manner that is to the best advantage of the budgetary unit.