## **AA** Interest Payments

REVISION 47 (01/01/19 – 12/31/19)

Interest may be earned on the use of the participant's money. Interest payments are not countable.

Key the IR PY Unearned Income Code in the INC TYP field on UNIC.

Payments made directly to the participant and left on deposit or converted into additional securities are not countable. Count the interest payment as a resource. (See <u>Dividends & Royalties</u> – FIAC)

## **NA EXCEPTION**

Interest deposited directly to the account and left on deposit or converted into additional securities is countable. Prorate interest payments over the period it is intended to cover. All interest payments must be verified. (See Verification and Cooperation Overview)

Key the IR ND Unearned Income Code in the INC TYP field on UNIC.