## **AA** Interest Payments

REVISION 49 (01/01/21 - 12/31/21)

Interest payments may be earned on the use of the participant's money held in an account.

For CA, interest payments are not countable as income.

Payments made directly to the participant's account and left on deposit or converted into additional securities are not countable. Count the interest payment as a resource. (See <u>Dividends & Royalties</u> – FIAC)

Key CA interest payments on UNIC using the IR PY Unearned Income Code in the INC TYP field.

For NA, interest deposited directly to the participant's account and left on deposit or converted into additional securities is countable as unearned income. All interest payments must be verified.

Prorate countable interest payments over the period it is intended to cover. (See Example <u>Budgeting Interest Income</u>)

Key NA interest payments on UNIC using the IR ND Unearned Income Code in the INC TYP field.