## 02 Unearned Income - Overview

Unearned income is income received from sources other than any of the following:

- Employment Income
- Self Employment Income
- Nonmonetary or In-Kind Income
- Educational Income

<u>Verify</u> all gross income received from any source before approval, at renewal, and when a change is reported.

The source of the unearned income determines whether the income is countable or not countable.

Policy and procedures regarding budgeting unearned income are outlined as follows:

- Child, Medical, and Spousal Support
- Budgeting Support Payments
- Budgeting all other unearned income
- Unearned income retained by a participant for a nonparticipant: <u>Third</u> <u>Party Beneficiary Payments</u>

Key unearned income on UNIC using the Unearned Income Code that applies to the <u>Unearned Income Type</u>.

NOTE Key ALL unearned income, even when the unearned income is not countable.

See treatment of <u>unearned income changes</u> for policies and procedures.