

## .05 Real Property - For Sale

**REVISION 05**  
(07/01/08 - 09/30/08)

Real property that the participant is making a good faith effort to sell is NOT COUNTABLE.

### **CA EXCEPTION**

Real property that the participant is making a good faith effort to sell is NOT COUNTABLE for a period of six months provided there is an agreement to repay benefits. (See [Real Property – CA Six Month Exclusion](#))

### **MA EXCEPTION**

Resources apply to the [MD](#) category only.

Establish that the participant is making a good faith effort to sell the property by verifying both of the following:

- The property is for sale
- The participant has not declined a reasonable offer

This can be done through any of the following:

- A [collateral contact](#)
- A classified ad in the newspaper
- A real estate broker
- Other reasonable proof

Key the following information on **OTAS**:

- The RS Other Assets Code in the TY field.
- The equity value of the real property for sale in the EQUITY field.