.04 Real Property - Not for Sale

The <u>equity value (g)</u> of real property is COUNTABLE when ALL of the following apply:

- The participant is NOT making a good faith effort to sell at a reasonable price
- The property is not a homestead
- The property is not income producing
- The property is jointly owned and available to the participant

Key the equity value of real property not for sale on OTAS using the RP Other Assets Code.

CA EXCEPTION

Real property that the participant is making a good faith effort to sell is NOT COUNTABLE for a period of six months provided there is an agreement to repay benefits. (See Real Property - For Sale)

MA EXCEPTION

Resources apply to the MD category only.