V Tax Refunds – Federal – Liquid Assets

REVISION 17 (07/01/11 -09/30/11)

Federal tax refunds are not countable as a resource in the month of receipt and the 12 months after the month of receipt.

NOTE This policy also applies to all Federal tax refunds received during the calendar year of 2010.

Key OX on the LIQUID ASSETS screen in AZTECS

For treatment as income, see <u>Tax Refunds - Unearned Income</u>