I Savings Accounts

REVISION 42 (06/01/16 - 07/31/16)

A savings account in a bank or a savings and loan association is countable.

Key savings accounts on FIAC using the SV Financial Account Code.

EXCEPTION

An account in a bank or savings and loan association that is used only for a self-employment business is not countable as a resource. (See <u>Self-Employment Income</u>). Key the account on FIAC using the BC Financial Account Code.

Achieving a Better Life Experience (ABLE) savings accounts are not countable as a resource. Key the account on FIAC using the OX Financial Account Code. (See ABLE Accounts(g) for additional information)

For savings accounts in a credit union, see Credit Union Account.

For accounts with combined NA <u>educational income</u>, see <u>Combined</u> Resources.

For jointly owned credit union accounts, see **Joint Accounts**.