I Savings Accounts

A savings account in a bank or a savings and loan association is COUNTABLE.

Key savings accounts on FIAC using the SV Financial Account Code.

EXCEPTION

An account in a bank or savings and loan association that is used only for a self employment business is NOT COUNTABLE as a resource. (See <u>Self Employment Income</u>)

Key the account on FIAC using the BC Financial Account Code.

For savings accounts in a credit union, see Credit Union Account.

For accounts with combined NA <u>educational income</u>, see <u>Combined</u> Resources.

For jointly owned credit union accounts, see **Joint Accounts**.

Send the appropriate <u>notice</u> allowing for <u>NOAA</u>.