## **H** Savings Accounts

REVISION 49 (01/01/21 - 12/31/21)

A savings account in a bank, credit union, or a savings and loan association is countable as a resource.

The following savings accounts are not countable as a resource:

- A savings account used only for a self-employment business.
- <u>Achieving a Better Life Experience</u> (ABLE) tax-favored savings accounts.

Key bank savings accounts on FIAC using the SV Financial Account Code.

Key credit union savings accounts on FIAC using the CU Financial Account Code.

Key ABLE savings accounts on FIAC using the OX Financial Account Code.

For accounts with combined NA educational income, see <u>Combined</u> <u>Resources</u>.

For jointly owned saving accounts, see **Joint Accounts**.

Legal References:7 CFR 273.10(c) AAC R6-12-502