D Individual Development Accounts (IDA)

An Individual Development Account (IDA) is NOT COUNTABLE as a resource when the CA case is active.

NOTE This includes interest earned on an IDA account when the interest remains in the account.

Key an Individual Development Account (IDA) on FIAC using the IX Financial Account Code.

EXCEPTION

When the current balance of the IDA is more than \$9000, or the total deposits during the lifetime of the IDA are more than \$12,000, the amount in EXCESS is COUNTABLE.

For the Hopi TANF Program, any amount in excess of \$15,000 in an IDA account is COUNTABLE. There is no limit on the amount of deposit.

Key the Individual Development Account on FIAC using the IC Financial Account Code.

Policy and procedures regarding an IDA are outlined as follows:

- Individual Development Account Overview
- Individual Development Account Requirements
 - Screening for Individual Development Account Eligibility
 - Opening an Individual Development Account
 - Monitoring an Individual Development Account
- Individual Development Account Deposits
- Individual Development Account Withdrawals
- Individual Development Account Status Changes