

**.13 Individual Development Account (IDA) Status Changes –
Notifying Bank of America**

When the FAA 0840A is received, the [Policy Support Team](#) (PST) notifies Bank of America (B of A) of the change of status of the IDA. The following must be completed:

- The PST forwards a copy of part 1 of the FAA 0840A to B of A.
- B of A changes the account status from an IDA to a regular savings account.

ARCHIVED (Valid until 02/01/21)