.01 Personal Checking Accounts

A personal checking account in a bank is countable as a resource.

Key personal checking accounts on FIAC using the PC Financial Account Code.

WARNING

When money is deposited into a participant's personal checking account, determine whether any portion of the deposited money should be counted as <u>earned income</u>, <u>self-employment income</u>, or <u>unearned income</u> to the participant. Do not count that portion as a resource.